December 22, 2020

Senator Pemberton Room 429

Re: RBS No. 340

RBS No. 340 would allow OTRS retired members who have been retired for at least one as of 7/01/2021 to return to the classroom for a period of 3 years with no limitation on earnings while continuing to receive retirement benefits.

RBS No. 340 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA